



# Information Booklet

## Member Benefit Statement

# 2011



Sentinel Mining Industry  
Retirement Fund (Sentinel)  
Reg No 12/8/1215  
[www.sentinelretirement.co.za](http://www.sentinelretirement.co.za)

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Sunnyside Park  
PARKTOWN 2193

P O Box 61172  
MARSHALLTOWN 2107  
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e-mail [info@mpf.co.za](mailto:info@mpf.co.za)  
Tel (27)(11) 481-8000  
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Mine Employees  
Pension Fund (MEPF)  
Reg No 12/8/1216  
[www.minepensions.co.za](http://www.minepensions.co.za)



Your Fund provides you with an annual benefit statement to ensure that you are informed about your retirement saving in the Fund. Information is also provided to help you understand how your Fund operates, the benefits and services it offers and the Risk Benefit Cover that you have in the event of your death or permanent disability.

Your personal details are important to the Fund and are also reflected so that you can confirm that these details are correct. Should any of these details be incorrect, please contact the Fund as soon as possible in order for this to be corrected.

# EXAMPLE

## NAME OF FUND

### BENEFIT STATEMENT FOR MEMBERS AS AT: 30 JUNE 2011

Name  
Plan number / Participant Number  
Address

#### PERSONAL DETAILS

Date of birth:	Identity Number:
Status of membership:	Normal Retirement Age:
Normal Retirement Date:	Early Retirement Age:
Date of entry:	Date of last contribution:
Last Fund Salary:	Last Risk Salary:
<b>Pension Fund Contribution Rates:</b> <sup>1</sup>	Risk Contribution Rate: <sup>2</sup>
Employer Contribution Rate:	Employee Contribution Rate:
IEMAS Account No <i>if applicable</i>	Home Loan Guarantee <i>if applicable</i>
Divorce Liability <i>if applicable</i>	

#### MEMBER INVESTMENT ACCOUNT

Investment Option: Life Stage Option  
Investment Portfolio(s): Wealth Builder Portfolio (switched on yyyy.mm-dd)

<b>Opening balance as at: 01 July 2010</b>	<b>R</b>
Less: Administration fees:	R
Switch fees:	R
Asset Management fee:	R
Plus: Retirement fund contributions:	R
Additional contributions:	R
Special contributions:	R
Actual growth earned:	R
Plus (or Less): Adjustment	R
Plus (or Less): Divorce Settlement / Adjustment	R
<b>Closing balance as at: 30 June 2011</b>	<b>R</b>

#### RISK BENEFIT MULTIPLES

Death Cover: multiplied by Annual Average Risk Salary  
Disability Cover: multiplied by Annual Average Risk Salary

#### NOTE

**Retain this Benefit Statement for your future reference. All relevant communication from your pension fund should be read together with this Benefit Statement.**

- 1 The Fund Salary shown here may not be the same as the salary reflected on your payslip because of employer adjustments. Please contact your pay office should you have any queries in this regard.
- 2 If you are a Contributing Member over the age of 60 the disability portion of your risk contribution will be allocated to your fund credit and over your Normal Retirement Age the death portion of your risk contribution will be allocated to your fund credit. The Risk Contribution Rate is included in/forms part of the Employer Contribution Rate.
- 3 Should the ID number shown here differ from your current ID number, please mail a certified copy of your current Identity Document to the address printed overleaf.

**Identification:**

You can identify yourself by your name(s), surname, identity number, date of birth, passport number (if applicable) as well as your participant number.

**Fund Salary and Contribution Rate:**

Fund Salary is that amount of your salary package on which both your and your employer's monthly contributions to your retirement saving is based. Contribution Rate is the percentage of your Fund Salary that is paid to the Fund every month as a contribution.

**Normal Retirement Age (NRA) and Early Retirement:**

This is the normal retirement age applicable to you through your current employer. You may, however, retire within ten years from this age (minimum age 50) or work beyond this age if agreed to by your employer.

**Fund Risk Salary:**

On this value, contributions towards additional death and disability cover are made from a portion of the employer's monthly contribution. An age related multiple of this Risk Salary amount will become payable in the event of your death while in service of an employer, or your approved permanent disability.

**Pension Backed Home Loans**

This information will only reflect on your Benefit Statement if the Fund's records have been endorsed in favour of IEMAS for a pension backed home loan.

Please note that the total value of the endorsement will be reflected.

**Member Investment Account:**

This section shows all transactions which occurred and were posted to your account during the Fund's financial year from 01/07/2010 to 30/06/2011.

**Investment Portfolio:**

This section shows the investment portfolio in which your money is invested. If you have not exercised investment choice, you will be invested in terms of the Fund's Life Stage Model. In the event of choice being exercised, your elected portfolio(s) will be reflected here.

**Opening Balance:**

This value represents your starting balance as at 01/07/2010 and is the same amount as your previous Benefit Statement's closing balance.

**Fees:**

Administration fees represent an all inclusive administration fee charged to your account. Switch fees is charged when three or more investment choices are exercised in a calendar year. Asset management fees represent the fees recovered from your account and paid to asset managers.

**Contributions:**

Total contributions represent the total amount received from you or on your behalf from your employer during the year. Risk contributions represent that portion of your employer's contribution that was allocated towards additional death and disability cover and are NOT included here.

**Actual Growth Earned:**

This amount is the total investment growth earned during the year on the money you have in the Fund. Gains and losses are determined by the investment portfolio in which your money is invested

**Closing Balance:**

This is the value of your Fund Credit as at 30/06/2011 and represents your total investment in the Fund at this date.

**Risk Cover Multiples:**

These factors will be multiplied by your Fund Risk Salary to determine the additional risk benefit cover amount that will be added to your Fund Credit in the event of your death or permanent disability.

# CLIENT SERVICE CENTRES

## THERE TO SERVE YOU!



Our dedicated teams consist of experienced staff members who will go out of their way to assist you

### CARLETONVILLE

Shop 10  
S Buys Business Park  
cnr Kaolin and  
Radium streets

#### Carletonville

Tel: (018) 786 1118/9

### WELKOM

Shop 24, The Strip  
314 Stateway

#### Welkom

Tel : (057) 352 2905/6

### KLERKSDORP

Greenwillow Properties 24  
Buffeldoring Road  
Wilkoppies

#### Matlosana (Klerksdorp)

Tel: (018) 464 4700

### WITBANK

WCMSA Building  
Corner OR Tambo and  
Susanna Streets,

#### Emalaheni (Witbank)

Tel: (013) 656 6963

### JOHANNESBURG

Ground floor, MPF House  
32 Sunnyside Drive

#### Parktown. Johannesburg

Tel: (011) 481 8000

## OTHER WAYS TO CONTACT YOUR FUNDS

Call centre: (011) 481 8000 • Fax: (011) 481 8111

E-mail: [sentinelinfo@mpf.co.za](mailto:sentinelinfo@mpf.co.za) OR [mepfinfo@mpf.co.za](mailto:mepfinfo@mpf.co.za)

Website: [www.sentinelretirement.co.za](http://www.sentinelretirement.co.za)

OR [www.minepensions.co.za](http://www.minepensions.co.za)